**Questions 457 Deferred Compensation Plan Cattaraugus County**

RFP RESPONSES TO QUESTIONS RECEIVED THROUGH END OF DAY APRIL 13, 2018

1. Will MassMutual be enforcing the 6 payments over 5 years payout for the stable value product? No

Is there an amended 12 month put as well?

No

1. Are there any restrictions on the assets mapping at conversion? Not sure what is meant by this question but if it means we would want to match like investment for like investment then yes
2. Please provide a full year’s worth of contributions instead of quarterly, if possible. Please See additional quarters posted at the following Url address

<http://www.cattco.org/bid-request/deferred-compensation-rfp-457-plan-7234>

1. Please provide the breakdown of active vs termed participants. Will be providing in a few days
2. How many County employees are eligible for the plan? Approximately 1134 active full and permanent part time employees
3. Would the County like 3(21) or 3(38) fiduciary services from Morningstar included in the quote? 3(21) Yes
4. How many on site education days is the County currently receiving? ? 16 Days to24

 Would the County like more or less days included in the quote?

We are comfortable with this number

1. Is the RFP process intended to consider a single vendor for the entire plan or is there consideration of a second (or more) providers alongside the existing? A single vendor
2. If a new sole record keeper is selected, is it the intent that all assets from the current provider be transferred, through instructions by Cattaraugus County, to the winning bidder? Yes
3. If so, are there any encumbrances (surrender charges, market value adjustment, 12-24 month put, etc.) on the Fixed Account that would prevent the Fixed Account assets from immediately moving in its entirety? No
4. How many employees are currently making contributions to the plan? 487 actively deferring members
5. How many participants currently have a balance (regardless of active vs. terminated)?
6. Does the plan currently offer loans? No
7. Please provide the current service days provided by your recordkeepers. 16 to 24 How many group meetings 12 and how many individual meetings were held in 2017? >150